



CBRE'S SCOTT PETERSON NAMED BROKER OF THE YEAR

■ By BRAD GRAVES

Scott W. Peterson of **CBRE** has been named Broker of the Year in the San Diego Business Journal Commercial Real Estate Awards for 2023.

A 21-year veteran in commercial real estate investments, Peterson brings a detailed understanding of the capital markets and commercial real estate fundamentals to his clients.

He has closed more than \$15 billion in capital raised in his career.

Peterson has developed an extensive network of capital sources throughout his career, including life company, Wall Street/securitization, regional and national commercial banks and debt, opportunity and/or pension fund equity.

In the past three years, Peterson and his team have completed more than 180 transactions worth nearly \$4 billion in total considerations nationwide. This includes raising capital for almost 6 million square feet of commercial real estate.

He has developed a successful multifamily practice, financing large apartment properties as a direct lender through Freddie Mac and Fannie Mae, including several multifamily portfolios worth more than \$100 million each in financing and other prominent local developments. During the last 36 months, Peterson and his team have raised capital for nearly 30,000 multifamily units.

Awards and Accolades

In the last 18 months, Peterson and his team have raised more than \$1.5 billion in multifamily and commercial mortgage debt and equity capital. Even with a challenging capital markets environment, Peterson and his team have closed or are under application to close more than \$1 billion in financing in 2023. Notable multifamily deals in the past 18 months include \$99 million and \$76 million construction loans, a \$65 million permanent loan and two separate bridge loans for \$110.5 million and \$67 million.

Peterson attained the title of vice chairman at the beginning of the year. CBRE gives the title to its highest achieving brokers.

He has also consistently been named among the top 10% of the company's producers nationally and a top producer in its San Diego office.

During his tenure, CBRE has presented Peterson with numerous awards, however the Regional Annual RISE Award for Respect, Integrity, Service and Excellence is one of his proudest professional accomplishments.



Scott W. Peterson

Watching the Markets

Peterson has excelled in his job despite the upheaval of the past five years. First, COVID put the brakes on business. Now the market is facing inflation and experiencing dramatic swings in interest rates.

"The Fed has us now believing that rates will be higher for longer," Peterson said on a recent Tuesday morning. "We are off of this zero interest rate policy [that prevailed before]. And the issue with that is we went from an environment where people were very actively buying properties, refinancing properties with low interest rates in the high 2% range to 3% range. And now quickly you've seen interest rates go to 6½ to 8½% – in some cases higher. You've had a very big disruption."

Interest rate changes were more gradual in the pre-COVID days. "When it's gradual, it's much easier to accept, versus when it's abrupt like this," he said. The latter "creates a lot of dislocation."

The good news, Peterson said, is that in many markets, fundamentals are relatively strong.

The broker said that part of his job these days is helping to triage clients who are in pain because they took on floating-rate debt.

Peterson splits his time closing deals and operating in

CBRE

an advisory capacity – perhaps doing more of the latter than he would prefer. He is hoping his advice will bring dividends when his clients are finally ready to move on opportunities during the months and years ahead.

From Torrey Pines to Colorado

Scott W. Peterson is a Southern California native who grew up in Del Mar and went to **Torrey Pines High School**. For college, he chose the **University of Colorado** in Boulder, studying information systems and finance. He spoke of trading the surf for the recreational opportunities of the mountains.

He began his professional career working for a technical consulting firm as a research and marketing specialist for integrating wireless devices into the workforce. Shortly after that, he started his career in commercial real estate as an intern analyst at one of the fastest-growing senior housing companies in the country.

Work at CBRE followed graduation. The vice chairman title came at roughly his 20-year mark with the company.

Today Peterson's partners include **Bill Chiles**, who also has the title of vice chairman. His team also includes **Mark McGovern** and **Brian Cruz** (both are partners) as well as **Morgan Fraser** and **Colby Matzke**.

Peterson is active with numerous organizations. Over the years, he has been an active member of **NAIOP** and **Mortgage Bankers Association**. Lending his experience to the next generation, Peterson is an instructor of commercial real estate finance at the **University of San Diego** and mentors students at USD as well as his alma mater, the University of Colorado's **Leeds School of Business**.

In his Tuesday interview, Peterson said his agenda for the week includes four calls with business students who are looking for some career guidance.

Peterson also donates numerous hours to various charities and organizations.

He is an active board member of **The Century Club** of San Diego, a nonprofit that operates San Diego's **PGA Tour** event, the **Farmers Insurance Open**. The Century Club supports the Champions for Youth program, the tournament's key charitable initiative supporting foster youth, homeless youth and low-income military families in San Diego County.

Personally, Peterson has supported the program annually. He is slated to be chairman of the organization in 2026 and currently chairs the philanthropic committee. His primary objective with the organization is to help make a positive impact on his community. ■



Scott Peterson was a member of the CBRE team that secured \$99.4 million in construction financing and preferred equity for developing Ion Aero, a 302-unit mid-rise multifamily community located at 8555 Aero Drive in San Diego.



Scott Peterson is a member of The Century Club, which operates San Diego's PGA Tour event, the Farmers Insurance Open.



Scott Peterson and wife Kristi Peterson at the Torrey Pines golf course. All photos courtesy of CBRE



CBRE Congratulates Scott Peterson

for being recognized as *San Diego Business Journal's* **Broker of the Year**. This honor highlights Scott's dedication and excellence in the real estate industry and his longstanding commitment that has made a tremendous impact in the San Diego community.

Scott W. Peterson
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Best Tenant Improvement Project of the Year BIOLABS

BioLabs' San Diego facility stands at the forefront of scientific innovation, offering a dynamic environment that redefines the way researchers collaborate in the field of life sciences. Located in the Sorrento Mesa area of San Diego, this state-of-the-art center has introduced a groundbreaking lab co-working concept that is reshaping the landscape of scientific research. The new facility is equipped with advanced laboratory infrastructure as well as cutting-edge equipment.

The facility design was focused on keeping the spaces open and inviting to foster interaction and communication. A warm color palette inspired by nature with blues, greens and wood tones was used to create a harmonious and engaging atmosphere.

At BioLabs San Diego, scientists from diverse disciplines converge within an open and collaborative workspace. Unlike traditional research institutions, BioLabs' open-concept laboratories break down silos, encouraging spontaneous

interactions and cross-disciplinary collaborations.

The facility has implemented eco-friendly practices, such as energy-efficient lighting, waste reduction programs, and sustainable sourcing of materials to minimize its carbon footprint.

One of the facility's key strengths lies in its accessibility. BioLabs San Diego opens its doors not only to established researchers but also to independent scientists and emerging startups.

This unique co-working concept fosters a culture of creativity and innovation, ultimately leading to more impactful and transformative discoveries.

Architect: McFarlane Architects
General Contractor: JB Pacific
Developer: Longfellow Real Estate Partners



9276 SCRANTON ROAD (5TH & 6TH FLOORS), SAN DIEGO

Best Redevelopment Project of the Year THE ELEMENTS



10201 & 10241 WATERIDGE CIRCLE, SAN DIEGO

The Elements by West|Tech Properties and Alloy Properties redevelopment project in the Sorrento Mesa area of San Diego is a dynamic collaboration that promises to reshape the cityscape while fostering scientific innovation. This visionary project has the potential to set new standards for both research and sustainable urban living.

The design of the class A spec lab space reflects a commitment to scientific progress, featuring cutting-edge laboratories and collaborative spaces that inspire creativity and discovery. Green spaces and public art installations further enhance the urban environment, creating a sense of place and identity within the community.

Community engagement and inclusivity are at the forefront of this redevelopment effort. The project includes community spaces, recreational facilities and educational programs designed to engage with

and enrich the local community. A large concentration of STEM workers lives and works in the central core markets of Sorrento Mesa. The project's goal is to bridge the gap between bioscience and urban living, fostering a harmonious relationship between scientists and residents and creating opportunities for knowledge sharing and collaboration.

By choosing Sorrento Mesa, the Elements Redevelopment Project taps into San Diego's rich scientific ecosystem, positioning itself as a hub for groundbreaking research and collaboration.

Architect: McFarlane Architects
General Contractor: JB Pacific
Developers: Alloy Properties and West|Tech Properties

Best Affordable Housing Project of the Year THE ORCHARD AT HILLTOP

The Orchard at Hilltop was the result of a unique and fruitful collaboration between engaged local stakeholders, an enlightened affordable housing developer, open-minded city staff and a willing and able design team.

The elegant design capitalizes on the natural assets of its site – the brow of a hill situated between a busy neighborhood boulevard and a classic San Diego arroyo. Four-story mixed-use buildings comfortably address the street by concentrating active storefronts and community serving uses at the sidewalk. On the opposite side, the buildings reach out to the fully restored seasonal waterway by siting recreational amenities along its edge.

Ground floor retail and an outdoor patio at the intersection of Euclid Avenue and Hilltop Drive links different commercial centers. This addition creates a more vibrant and cohesive commercial district.

All 113 affordable apartments enjoy generous balconies – many with views to the bay and beyond. Units range from studios to four-bedrooms, creating a development focused on intergenerational living. The Orchard's site plan encourages both movement and gathering by including a network of pathways, meeting areas, play spaces, overlooks and a community pool. Original public art, both indoors and out, appears in a variety of places and media. Murals and custom site furnishings throughout the complex give the development an authentic local identity.

Architect: Studio E Architects
General Contractor: HA Builders Inc.
Developer: Affirmed Housing Group



5012, 5032, 5052 HILLTOP DRIVE, SAN DIEGO

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Multifamily
Deal*

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**TOM McCARTIN**

Senior Vice President Investments

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Best Multifamily Project of the Year HACIENDA AT MISSION SAN LUIS REY

The Best Multifamily Project of the Year is the Hacienda at Mission San Luis Rey, a new multi-level campus on an eight-acre site within the Mission San Luis Rey grounds. The project is a 212 unit, 256,000-square-foot senior living community offering 213 apartments with independent living, assisted living and memory care options.

Designed in the Mission Revival style of architecture, The Hacienda will blend with the adjacent Old Mission San Luis Rey featuring traditional Mission-style stucco with red Mission-style tile roofing.

It features two-story independent living and assisted living buildings and a one-story memory care building. Each wing has a private courtyard with differing features, including a pool and spa with trellises for outdoor seating. The design includes various options of indoor and outdoor spaces, dining, arts and cultural

spaces, and health and wellness programs, such as several outdoor fitness stations.

Unique to this senior living community is its connection to the Mission San Luis Rey, the largest of the California Missions first settled by Native Americans and Franciscan friars 223 years ago. A fundamental ethic of the Franciscans is care for the elderly. The location, topography, tranquil environment and the comfort of nearby spiritual advisors make this development extremely suitable and compatible with the mission.

Architect: Douglas Pancake
Architecture
General Contractor: W.E.
O'Neil Construction Co.
Developer: Oppidan Investment
Company



4050 MISSION AVENUE, OCEANSIDE

Best Mixed-Use Project of the Year RADIAN



659 NINTH AVENUE, SAN DIEGO

Radian, located at the intersection of Ninth Avenue and G Street, provides an exceptional live, work and play mixed-use asset to the center of downtown, overlooking Petco Park, San Diego Bay and the iconic Coronado Bay Bridge.

The new 22-story, mixed-use building features a 36,000-square-foot retail space on the ground level and one below-grade level; parking on Levels 2-6; and 241 apartment units on Levels 7-22. Offered at market rates, the units range in size from 623-square-foot studios to 1,951-square-foot three-bedroom apartments. Resident amenities include a rooftop pool and spa deck with views of Petco Park; a premium indoor-outdoor fitness center; an outdoor theater; a club/lounge room; and a dog run and self-service dog wash on the seventh floor.

In total, the project comprises 387,000 square feet.

The ground level's exterior design serves as a reimagining of the historic Farkas Store Fixtures building on site. Built in 1932 as the Pacific Telephone and Telegraph Company garage, it is designated as a historic resource. The facades have been retained and restored to preserve the site's historical significance and the original structure's art deco architectural style.

As a LEED Gold Certified building, Radian pushed beyond the standard building code to produce more impactful results that will continue well into operations.

Architect: Carrier Johnson +
CULTURE
General Contractor: Swinerton
Builders
Developer: Cisterra Partners
LLC

Best Life Science Project of the Year TANDEM DIABETES INNOVATION CENTER

Tandem Diabetes creates new possibilities for people living with diabetes through innovative insulin delivery devices. Their data-driven approach aims to help people become healthier and promotes a balanced lifestyle.

Tandem approached the designer to consolidate their six scattered offices and lab spaces, but this goal transformed as COVID struck and they struggled to determine if bringing staff together was still viable.

Their data-driven approach extended to their office. In early 2022, an office prototype space was made available to Tandem employees, and data was gathered on how the workforce used the new office. Using a booking platform, data was collected to see how the employees utilized each space. Through this process, patterns were discovered that drove the design of their new, consolidated headquarters.

They found the office became a place to escape the home office and to come together for collaborative team meetings. In the new headquarters, these areas were expanded to provide for that need. The finished product included a large number of smaller, private conference rooms, reconfigurable collaborative areas, and standing height tables for spontaneous meetings.

With no private offices, enhanced acoustical solutions have been put in place and the lighting has been adjusted to fit the new paradigm. Subtle wayfinding baked into the flooring helps define spaces and modifications were made to the design of workstations to fit how they work.

Architect: ID Studios Inc.
General Contractor: Burger
Construction
Developer: Kilroy Realty



12400 HIGH BLUFF DRIVE, SAN DIEGO

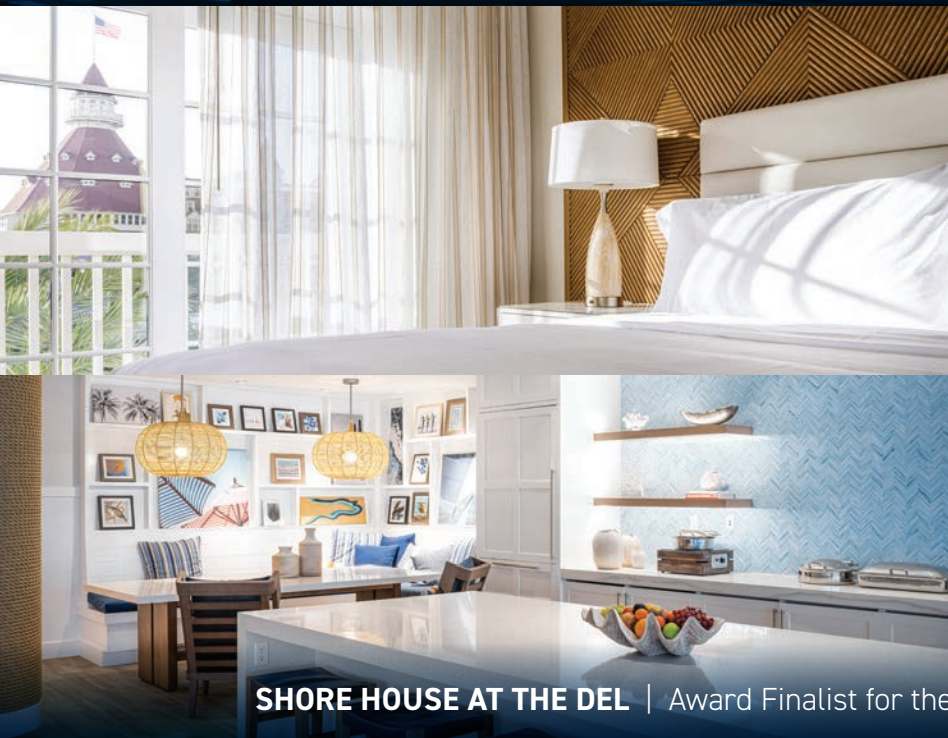
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*Congratulations to all of the
2023 San Diego Business Journal
Projects of the Year!*



RADIAN | Award Winner for the San Diego Business Journal Commercial Real Estate Awards 2023



SHORE HOUSE AT THE DEL | Award Finalist for the San Diego Business Journal Commercial Real Estate Awards 2023



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Architectural Excellence SNAPDRAGON STADIUM

Snapdragon Stadium is the new community-focused home for SDSU Aztec football and a destination for the community of San Diego.

Gensler designed the new 35,000-person capacity Snapdragon Stadium to be a year-round entertainment destination and to serve as a hub for community engagement and Aztec pride.

This Division 1 stadium features unparalleled landscaped concourses to provide spacious and exciting experiences for all fans that are authentically “of San Diego.” The design also features signature social decks with amazing views to the field. This stadium represents the first project for SDSU’s Mission Valley Campus expansion into an entertainment and education district that is anchored by the stadium.

The design utilizes site topography to create a continuous ground plane, developing an intentional relationship between

the stadium and future adjacent development, allowing the landscape to permeate into the project.

The stadium is certified LEED Gold v4 BD&C to promote SDSU’s sustainable mission, enhance the nearby riverfront and to foster more sustainable development in the Mission Valley neighborhood.

The stadium opened its doors to the community on Sept. 3, 2022. The result is an incredibly well-designed, innovative, community-driven stadium for SDSU, built to meet the needs of the San Diego community for many years to come.

Architect: Gensler
General Contractor: Clark Construction Co.
Developer: San Diego State University



2101 STADIUM WAY, SAN DIEGO

Best Hospitality Project of the Year WILDLIFE EXPLORERS BASECAMP AT THE SAN DIEGO ZOO



2920 ZOO DRIVE, SAN DIEGO

The 3.2-acre Wildlife Explorers Basecamp (including the Komodo Dragon and Hummingbird Habitats) at the San Diego Zoo is the most complex endeavor in the San Diego Zoo Wildlife Alliance’s history. Encompassing four different bioclimatic zones with associated wildlife habitats and landscapes, Wildlife Explorers Basecamp creates an immersive environment that encourages wildlife explorers of all ages to encounter new species and develop empathy for wildlife. Children can climb rocks that appear aged and natural, explore caves, play in a desert dry wash, step into a waterfall grotto that ripples over eroded bluffs, climb an ancient oak tree, cross a rope bridge, and explore a mixed, multilevel rainforest.

Pacific Building Group, which served as the CM as adviser on the project, collaborated with nearly 30 vendors to seamlessly complete the complex project. They worked through the logistical challenges to minimize

delays by coordinating with a myriad of suppliers, subcontractors, and various government agencies to achieve the ultimate goal of opening day.

This project exemplifies what it means to come together, amidst many challenges (a pandemic, wildlife relocations and acclimations, preserving mature plant species, building a tower crane and more). The result of this complex project is an exploratory wonderland for children and families that serves as an inspirational beginning for both conservation and wildlife stewardship.

Architect: HGW Architecture with DPA Design
General Contractor: Pacific Building Group
Developer: San Diego Zoo Wildlife Alliance

Sustainability Award SORRENTO GATEWAY DIRECTORS PLACE

The lab and office building at 4930 Directors Place offers dramatic views of Sorrento Valley towards the Torrey Pines estuary and the Pacific Ocean. The magnificent vistas can be enjoyed from outdoor terraces on every floor. The theme continues with the interior design of the lobby reflecting natural earth tones and textures with a two-story sedimentary wall and cantilevered specialty concrete stair serving as an artistic focal point of the entryway.

The focus is on flexibility with a maximum capacity of 10 half-floor life science tenants across the five floors of Directors Place. Floor plate and column placing was designed with standard lab benching layouts in mind.

Targeted for LEED Silver Certification, the 2.5 levels of underground parking provide for electrical vehicles and

bicycles. The dynamic glazing (electrochromic smart windows) adjusts to the daylight throughout the day, reducing heat gain and glare for occupants. The main building, ancillary café and fitness facilities were thoughtfully designed to create a complete campus in Sorrento Valley, featuring a central event lawn with sculptures and murals by local artists with outdoor seating, for future tenants.

The incorporation of natural light and outdoor balconies on every level encourage and promote the health of tenant employees.

Architect: Delawie
General Contractor: Swinerton
Developer: Healthpeak Properties



4930 DIRECTORS PLACE, SAN DIEGO



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for being recognized by the
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Rusty Williams, SIOR

Chris Roth, SIOR



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Best Industrial Deal of the Year 2210 FARADAY AVE.

Cushman & Wakefield Executive Vice Chair Aric Starck and Senior Associate Drew Dodds with Cushman & Wakefield's Capital Markets brokered the sale of a 119,591-square-foot R&D/life science flex building in Carlsbad. Located at 2210 Faraday Ave. within the Faraday Research Center, the freestanding building was 100% leased to three research and development (R&D) and life science tenants.

BentallGreenOak, a leading global real estate investment management adviser and a globally recognized provider of real estate services based in Toronto and New York City, acquired the asset from Hill Companies for



Aric Starck
Executive Vice Chair
Cushman & Wakefield

\$35.75 million. Starck and Dodds represented the seller in the transaction.

2210 Faraday Ave. consists of a single-story flex building plus second floor mezzanine space and features existing life science and R&D buildout. The property was originally built in 1997 and underwent significant renovation in 2005. The property features 24-foot ceilings, dock and grade loading, heavy power and ample parking.



Drew Dodds
Senior Associate
Cushman & Wakefield

Fully leased to three quality tenants in the industries of life science and technology, the asset provides the buyer with stable in-place income and is poised to perform well over time.



2210 FARADAY AVE., CARLSBAD

Best Medical Deal of the Year REGENTS MEDICAL AT LA JOLLA UNITED MEDICAL DOCTORS



4130 LA JOLLA VILLAGE DRIVE & 4150 REGENTS PARK ROW, SAN DIEGO

Cushman & Wakefield's Joe Zurek and Nehal Wadhwa of the firm's Healthcare Advisory Practice advised landlord Welltower in a new lease for 8,800 square feet of medical office space at the Regents Medical at La Jolla campus, adjacent to the University of California, San Diego and near the University Towne Center mall. The tenant is United Medical Doctors (UMD), which leased multiple suites in the building on the first and second floors. UMD was represented by Mary Piper of Lee & Associates.

The tenant will have great modern spaces



Nehal Wadhwa
Senior Associate
Cushman & Wakefield

along with building signage. Patients will have access to the multi-specialty offerings of UMD from La Jolla Village Drive, the main thoroughfare in the University Towne Center neighborhood.

Cushman & Wakefield had taken on the leasing assignment for the Regents Medical at La Jolla campus in October 2017.

Since then, the team helped Welltower grow occupancy from 76% to 99% through 16 transactions. This lease to United Medical Group was a key part of as well as one of the most recent leases signed to bring the project to essentially fully leased.



Joe Zurek
Director
Cushman & Wakefield

Best Office Deal of the Year WEST

JLL's Tony Russell and Richard Gonor represented Holland Partner Group, North America Sekisui House (NASH) and Lowe in a lease with San Diego Association of Governments (SANDAG) for 87,000 square feet of office space at West, a \$450 million, 37-story mixed-use project located at 1011 Union Street in downtown San Diego that is currently under development. Russell and Gonor are leading the office leasing efforts at West.

This deal marks the largest new office lease in downtown San Diego in the past seven years and the only speculative building



Tony Russell
Managing Director
JLL

in downtown San Diego to do any office pre-leasing in 20 years. The lease with SANDAG affirms that companies want to be located in a vibrant mixed-use environment that caters to their employees by offering a higher standard in amenities, wellness, sustainability and collaboration, while maximizing the efficiency of their usable space.



Richard Gonor
Executive Vice
President
JLL

West will have 431 apartments, 280,000 square feet of offices, and 19,000 square feet of retail space. West is along the trolley line, adjacent to the Courthouse station and four blocks from the Santa Fe Depot train station.



1011 UNION STREET, SAN DIEGO



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TENANT IMPROVEMENT PROJECT OF THE YEAR
San Diego Business Journal
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WINNER
BIOLABS



REDEVELOPMENT PROJECT OF THE YEAR
San Diego Business Journal
COMMERCIAL REAL ESTATE AWARDS 2022
WINNER
ELEMENTS
WEST PROPERTIES AND ALLOY PROPERTIES



REDEVELOPMENT PROJECT OF THE YEAR
San Diego Business Journal
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WINNER
VIVIDON THERAPEUTICS



REDEVELOPMENT PROJECT OF THE YEAR
San Diego Business Journal
COMMERCIAL REAL ESTATE AWARDS 2021
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WINNER FOR BEST MULTI-FAMILY PROJECT

The Hacienda at Mission San Luis Rey
4050 Mission Avenue, Oceanside, California

W.E. O'Neil Construction
201 Lomas Santa Fe Drive Suite 380
Solana Beach, CA 92075

weoneil.com



Best Retail Deal of the Year

THE HEADQUARTERS AT SEAPORT DISTRICT

The Headquarters at Seaport District dates back to 1939 when the property served as the San Diego Police Headquarters. The Headquarters was reimagined to become a dynamic dining, shopping and event destination. This artfully designed open-air lifestyle center is home to an exclusive collection of specialty shops and world class restaurants.

Wedgewood Weddings and Events, a premier full-service event venue company, executed a 20-year lease for approximately 15,400 square feet. Wedgewood will occupy the previous gymnasium that has been vacant since it was decommissioned in 1987. The beautiful two-story space with bow truss ceilings



Marc Karren
Associate
Location Matters

and mezzanine will give new life to this adaptive reuse space establishing a modern venue creating memories for generations to come.

The Headquarters is an amazing iconic property, but also presented a number of challenges for an adaptive reuse event venue. The property's historic designation limited the improvements that could be made. Ultimately, the tenant and property were a perfect match, which will fill a vacancy after 25 years.



789 W. HARBOR DRIVE, SAN DIEGO

Best Multifamily Deal of the Year

HAWAIIAN GARDENS



101 IMPERIAL BEACH BOULEVARD, IMPERIAL BEACH

Hawaiian Gardens is one of the largest coastal multifamily properties in San Diego County. The property was held by the same family for more than 50 years. Although the property exterior was well-maintained the rents were kept approximately 50% below market and the interiors had not been updated in more than 20 years. The buyer intends to improve the interiors and exteriors and is looking into the possibility of adding more units to the parcel.



Tom McCartin
Senior Vice President
Investments
Marcus & Millichap

During the listing process the broker had more than 30 tours with prospective buyers. The broker ended up with multiple offers in a Best & Final Format. Together, strategizing with the seller, the broker came up with a plan and opportunity for the buyer that would net the selling entity the highest possible sales price. The buyer was offered the opportunity to use seller financing at higher leverage, with slightly lower interest only rates compared to what commercial banks were offering.

Tom McCartin of Marcus & Millichap represented the seller.

Ryan Litrich of KW Revolve Growth Partners represented the tenant.

Best Land Deal of the Year

2111 MORENA BLVD. UC SAN DIEGO EXPANSION



Kevin Nolen
Managing Director
Cushman & Wakefield

Cushman & Wakefield's Kevin Nolen, Tim Winslow and Jason Kimmel advised the sale of an approximately 7-acre commercial site in San Diego's Mission Bay neighborhood to the University of California San Diego, one of the world's leading public research universities. The bayfront property is located at 2111 Morena Blvd. and runs

alongside Interstate 5 with views of the Mission Bay coastline.



Tim Winslow
Executive Director
Cushman & Wakefield

Currently utilized for automotive-related use, the property runs alongside Interstate 5 with views of the Mission Bay coastline. Nolen, Winslow and Kimmel represented the seller, an undisclosed LLC, in the transaction.

Official plans for the site have not yet



Jason Kimmel
Senior Director
Cushman & Wakefield

been announced by the university. The location is approximately 10 miles from the UC San Diego main campus in La Jolla. The location is approximately seven minutes from both University Towne Center (UTC) and downtown San Diego via the Blue Line rail system.



2111 MORENA BLVD., SAN DIEGO

Best Lease Deal of the Year

RUNWAY DISTRIBUTION CENTER



9063 & 9093 AIRWAY ROAD, SAN DIEGO



Ryan Spradling
Senior Director
JLL



Mark Detmer
Senior Managing
Director
JLL



Ryan Sitov
Managing Director
JLL



Makenna Peter
Associate
JLL

JLL arranged the forward sale of Runway Distribution Center, a newly built distribution facility totaling 199,997 square feet in the Otay Mesa area of San Diego. JLL represented the seller, Lincoln Property Company and Crow Holdings Capital, and procured the buyer, an Ares Management real estate fund.

Runway Distribution Center is situated on an 11.91-acre parcel and consists of two Class A institutional-quality distribution facilities. Key features of the buildings include 32 foot and 36 foot clear heights, 53 dock-high doors, six grade-level doors and 16 trailer parking stalls, which makes this the most functional industrial project to be built in San Diego in recent years.






Enriching People’s Lives Through Thoughtful Interior Design

Project Team: CBRE, Kilroy, Burger Construction, McParlane & Assoc., Akela Engineering, Coffman Engineers, G|M Business Interiors





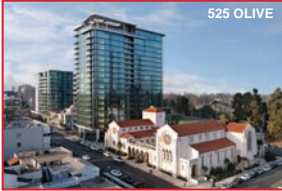

Winner for Best Project Life Sciences
Tandem Diabetes Innovation Center
12400 High Bluff Drive, San Diego, CA

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ARCHITECTURE | URBAN PLANNING | WWW.JWDAINC.COM





Murphy Development Company congratulates Hines on the acquisition of Brown Field Technology Park in Olay Mesa. This completes the sale of a 4-building portfolio totaling 432,924 square feet. Thank you to the Hines team.

Murphy
Development Company



Thank you

Design & Construction
Lusardi Construction
Ware Malcomb
HED
K & S Engineering
Teshima Landscape Design

Brokerage Sales & Leasing
Cushman & Wakefield
National Industrial Advisory Group
Jones Lang LaSalle
Andy Irwin, Joe Anderson and Greg Lewis

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MATT LOPICCOLO MATTHEWS REAL ESTATE
INVESTMENT SERVICES

ALVIN MANSOUR MARCUS & MILLICHAP

DAMON MELDA JLL

SCOTT PETERSON CBRE

MATT POURCHO CBRE

CHRIS ROTH LEE & ASSOCIATES CRE

TONY RUSSELL JLL

GRANT SCHONEMAN JLL

BRIAN STARCK CUSHMAN & WAKEFIELD

CHAD URIE JLL

RUSTY WILLIAMS LEE & ASSOCIATES CRE

PROJECTS OF THE YEAR

10102 HOYT PARK DR, SAN DIEGO

10201 & 10241 WATERIDGE CIR, SAN DIEGO

10901 LOTTA CT, SAN DIEGO

1100 MARKET ST, SAN DIEGO

12400 HIGH BLUFF DR, SAN DIEGO

1500 ORANGE AVE, CORONADO

1580 UNION ST, SAN DIEGO

1774 METRO AVE, CHULA VISTA

2101 STADIUM WAY, SAN DIEGO

2436-2452 MARKET ST, SAN DIEGO

2645 ULRIC ST, SAN DIEGO

2920 ZOO DR, SAN DIEGO

4050 MISSION AVE, OCEANSIDE

4234 MISSISSIPPI ST, SAN DIEGO

4358 EL CAJON BLVD, SAN DIEGO

4930 DIRECTORS PL, SAN DIEGO

5012, 5032, 5052 HILLTOP DR, SAN DIEGO

659 9TH AVE, SAN DIEGO

701 ROBINSON AVE, SAN DIEGO

805 13TH ST, SAN DIEGO

900 OTAY LAKES RD, CHULA VISTA

9276 SCRANTON RD, 5TH & 6TH FL, SAN DIEGO

DEALS OF THE YEAR

101 IMPERIAL BEACH BLVD, IMPERIAL BEACH

1011 UNION ST, SAN DIEGO

1300-1330 ORANGE AVE, CORONADO

1445 ENGINEER ST, VISTA

1610 LANDMARK RD, SAN DIEGO

16707 VIA DEL CAMPO CT, SAN DIEGO

2111 MORENA BLVD, SAN DIEGO

2020 PIPER RANCH RD, SAN DIEGO

2210 FARADAY AVE, CARLSBAD

2271 COSMOS CT, SAN DIEGO

2858 LOKER AVE EAST, CARLSBAD

4130 LA JOLLA VLG DR & 4150 REGENTS PARK ROW, LA JOLLA

4655 EXECUTIVE DR, SAN DIEGO

4901-4907 MORENA BLVD, SAN DIEGO

505 MAIN ST, CHULA VISTA

7255 OTAY MESA RD, SAN DIEGO

7880 & 7920 AIRWAY RD, SAN DIEGO

789 W HARBOR DR, SAN DIEGO

8620 SPECTRUM CNTR BLVD, SAN DIEGO

8960 CARROLL WAY, SUITES 400 & 500, SAN DIEGO

9063 & 9093 AIRWAY ROAD, SAN DIEGO

9323-9333 BALBOA AVE & 4285 PONDEROSA AVE, SAN DIEGO